STATE AND LOCAL TAX

Course Number: TAX 7010 001       Call Number: 000115

Professors: Hayden
Credits: 2 classroom
Primary Basis for the Grade: Tentatively Exam; Letter Grade
Prerequisites: None
Enrollment: Open
Meets Seminar Requirement? No
Meets Writing Requirement? No
Meets Client Counseling Requirement? No
Meeting Times: W 4:40 to 6:40 pm
Location: 118

COURSE DESCRIPTION:

This course provides an overview of the basic principles of state and local taxation. In this course, students will study the federal limitations on state and local taxation including U.S. Constitutional restraints imposed by the Due Process and Commerce Clauses and federal statutory preemptions. In addition, students will study the fundamental principles of the most common state taxes with a focus on corporate net income and sales and use taxes. This course will also address the impact of state and local taxes on multistate businesses, including e-commerce businesses. Finally, this course will briefly cover general state tax procedures.