

## Lynn Bai

### Address

University of Cincinnati  
College of Law  
Clifton Avenue & Calhoun Street  
Cincinnati, OH 45221

Phone: (513) 556-0194

Email: lin.bai@uc.edu

### Education

Ph.D., Finance, Duke University, Fuqua School of Business, 2006.

J.D., University of Texas at Austin, 1990.

L.L.M., Pennsylvania State University, Dickinson School of Law, 1987.

B.A. (equivalent), Beijing University, 1986.

### Employment

University of Cincinnati College of Law, Associate Professor of Law, August 2010 – Present.

University of Cincinnati College of Law, Assistant Professor of Law, July 2007 – July 2010.

Securities and Futures Commission, Hong Kong, Senior Manager, 1997 – 2000.

Transpacific Financial Corporation, New York, Director, 1995 – 1997.

Oppenheimer & Co., International Corporate Finance, New York, Associate, 1992 – 1994.

O'Melveny & Myers, New York, Associate, 1990 – 1992.

### Research and Publications

Lynn Bai, *The Performance Disclosures of Credit Rating Agencies: Are They effective Reputational Sanctions?* NEW YORK UNIVERSITY JOURNAL OF LAW AND BUSINESS, fall 2010 (forthcoming).

Lynn Bai, James D. Cox, and Randall S. Thomas, *Lying and Getting Caught: An Empirical Study of the Effects of Securities Class Action Settlements on Targeted Firms*, UNIVERSITY OF PENNSYLVANIA LAW REVIEW (Symposium), Volume 158, July 2010.

Lynn Bai, *On Regulating Conflict of Interest in the Credit Rating Industry*, The NYU JOURNAL OF LEGISLATION AND PUBLIC POLICY, Volume 13, May 2010

Lynn Bai and Rujing Meng, *Deterring “Double-Play” Manipulation in Financial Crisis: Increasing Transaction Cost as a Regulatory Tool*, NORTH CAROLINA JOURNAL OF INTERNATIONAL LAW AND COMMERCIAL REGULATION, Volume 35, 2009.

James D. Cox, Randall S. Thomas and Lynn Bai, *Do Differences in Pleading Standards Cause Forum Shopping in Securities Class Actions? Doctrinal and Empirical Analyses*, WISCONSIN LAW REVIEW (Symposium), Volume 2009, Number 2, March 2009.

James D. Cox, Randall S. Thomas and Lynn Bai, *There are Plaintiffs and.... There are Plaintiffs: An Empirical Analysis of Securities Class Action Settlements*, VANDERBILT LAW REVIEW (Symposium), Volume 61, Number 2, March 2008, selected as “Top 10 Corporate and Securities Articles of 2008” by Corporate Practice Commentator.

Lynn Bai, *The Uptick Rule of Short Sale Regulation – Can It Alleviate the Downward Pressure from Negative Earnings Shocks?* RUTGERS BUSINESS LAW JOURNAL, Volume 5, Number 1, spring 2008

Lynn Bai, *The Reformed Broker Contribution Rules*, INTERNATIONAL FINANCIAL LAW REVIEW, Vol. XIX, No.2 (2000).

Lynn Bai, *Hong Kong’s New Compulsory Stock Borrowing Program*, JOURNAL OF FINANCIAL REGULATION AND COMPLIANCE, Vol. 8, No. 1 (2000).

Lynn Bai, *Hong Kong Clearing’s Investor Protection Initiative*, CAPITAL ASIA, Vol. 10, No. 3 (1999).

Lynn Bai, *The Role of Exxon-Florio Act in Regulating Foreign Companies’ Investments in the U.S.*, PEACE, JUSTICE AND LAW (in Chinese language, 1993).

Lynn Bai, *U.S. Registration Requirements for Multi-National Offerings*, REVIEW OF SECURITIES AND COMMODITIES REGULATION, Vol. 25, No. 12 & 13 (June, July 1992).

### **Recent Presentations**

February 15, 2010, “*Lying and Getting Caught: An Empirical Study of the Effect of Securities Class Action Settlements on Targeted Firms*”, Duke University School of Law, Judicial Behavior Workshop, Durham, NC.

January 2010, “*On Regulating Conflict of Interest in the Credit Rating Industry*”, Boston College Law School, Newton, MA.

March 2009, “*Double-Play” Manipulation in Financial Crisis: Increasing Transaction Cost as a Regulatory Tool*, University of Kentucky, School of Law.

February 2008, *The Role of Institutional Lead Plaintiffs in Securities Class Actions*. Conference on the Future of Securities Fraud Litigation, Financial Economics Institute Claremont McKenna College, Claremont, CA.

January 2008, *Should Institutions Lead Securities Class Actions? – Empirical Evidence*. University of Pittsburgh, School of Law.

September 2007, *The Uptick Rule of Short Sale Regulation – Can It Alleviate Downward Price Pressures from Negative Earnings Shocks?* 24<sup>th</sup> Annual European Association of Law and Economics, Copenhagen, Denmark.

