Fall 2015
FEDERAL INCOME TAX

Course Number: TAX 7005 Call Number: 000051

Professor: McMahon
Credits: 3 Classroom
Primary Basis for the Grade: Tentatively Exam; Participation; Short Written Work; Letter Grade
Prerequisites: Prerequisite or recommended prerequisite for some upper-level tax courses.

Enrollment: Open
Meets Seminar Requirement? No
Meets Writing Requirement? No
Meets Client Counseling Requirement? No

Meeting Times: M and W 10:40 am to 12:05 pm
Location: 114

COURSE DESCRIPTION:
This course is structured around the two dominant themes of the taxation of individuals under
the Internal Revenue Code: what is income, and what is deductible; and when must the
taxpayer recognize income, and when can the taxpayer deduct a particular expense. Also the
course examines miscellaneous topics such as capital gains and losses, identifying the proper
taxpayer, and others.

Last updated: 4-1-15